

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI**

In Re:

ATKINSON, CEDRICK D.

Case No. 05-05785 JEE

Chapter 7 Case

Debtor(s)

**TRUSTEE'S FINAL REPORT OF ADMINISTRATION OF ESTATE,
REPORT OF RECEIPTS AND DISBURSEMENTS, APPLICATION FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES,
AND NOTICE OF PROPOSED DISTRIBUTION**

Comes now the Chapter 7 trustee and represents that all property of the estate, except that property claimed exempt by the debtor(s), without objection, or determined by the court as exempt, or which has been specifically abandoned, has been either inventoried, collected and liquidated, or, if scheduled under §521 and not otherwise administered, is abandoned to the debtor pursuant to §554(c) and will be deemed administered under §350 at the time of the closing of this case.

All claims have been examined and objections have been determined. Applications for approval of compensation and expenses of other professional persons have been filed with the Court and served upon the United States Trustee.

1. Unless the trustee previously filed an inventory with the court pursuant to Rule 2015(a)(1), FRBP, the trustee adopts the schedules filed by the debtor as the trustee's inventory.
2. Property of the estate is listed on forms 1 and 2 which are attached hereto as exhibits A and B.
3. The trustee's proposed distribution report is attached hereto as exhibit C.

4. SUMMARY OF FINAL ACCOUNT:

RECEIPTS:	\$ <u>6,473.84</u>
DISBURSEMENTS:	\$ <u>536.05</u>
BALANCE OF FUNDS ON HANDS:	\$ <u>5,937.79</u>

5. COMPUTATION OF COMPENSATION:

Pursuant to 11 U.S.C. §326, compensation is computed as follows:

	\$ <u>1,008.05</u>		\$ <u>252.01</u>
Less	\$ <u>-5,000.00</u>	25% of First \$5,000 (\$1,250 Maximum)	
Balance	\$ <u>0.00</u>	10% of Next \$45,000 (\$4,500 Maximum)	\$ <u>0.00</u>
Less	\$ <u>-45,000.00</u>	5% of Next \$950,000 (\$47,500 Maximum)	\$ <u>0.00</u>
Balance	\$ <u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
Less	\$ <u>-950,000.00</u>		
Balance	\$ <u>0.00</u>		

(Less compensation already paid)	\$ <u>0.00</u>
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TOTAL COMPENSATION REQUESTED	\$ <u>252.01</u>
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6. TRUSTEE EXPENSES:

Premium on Trustee's bond	\$	0.00
Necessary travel (0 miles @0.0 cents/mile)	\$	0.00
Necessary copies (0 @0.0 cents/copy)	\$	0.00
Postage	\$	0.00
Telephone charges (long distance)	\$	0.00
Clerical/Secretarial staff (0.0 hrs @ \$0.00/hr)	\$	0.00
Paralegal Assistance (0.0 hrs @ \$0.00/hr)	\$	0.00
Supplies/Stationery	\$	0.00
Distribution Expenses	\$	0.00
Other: (itemized)	\$	0.00

(Less expenses already paid) \$ 0.00

TOTAL EXPENSES REQUESTED \$ 0.00

The undersigned trustee of the estate of the above-named debtor(s) certifies to the court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, that the estate has been fully administered, and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted and approved.

WHEREFORE, the trustee requests that this application be approved by this court and that the trustee be granted compensation plus any additional compensation from accrued interest before distribution and reimbursement of expenses. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

I declare under penalty of perjury that this final report and all attachments hereto are true and accurate to the best of my knowledge and belief. In CM/ECF districts, I further declare under the penalty of perjury that prior to filling this report with the court I have received and am retaining an original acknowledgment from the United States Trustee attesting to the review of this Trustee's Final Report and Proposed Distribution.

DATE Jan. 4, 2007 TRUSTEE NAME J. STEPHEN SMITH
 SIGNED [Signature] ADDRESS 5 OLD RIVER PLACE, SUITE 107, JACKSON, MS
 39202

ACKNOWLEDGMENT OF REVIEW BY UNITED STATES TRUSTEE

The trustee's final report in the above styled and numbered case has been reviewed by the United States Trustee.

DATE 2/20/07

R. Michael Bolen
 United States Trustee
 Region 5, Judicial Districts
 of Louisiana and Mississippi

By: [Signature]

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-05785 JEE
Case Name: ATKINSON, CEDRICK D.

Trustee: (440020) J. STEPHEN SMITH
Filed (f) or Converted (c): 10/11/05 (f)
\$341(a) Meeting Date: 11/30/05
Claims Bar Date: 10/22/06

Period Ending: 01/04/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	UNDISCLOSED 2005 TAX REFUND (u)	6,432.81	6,432.81		6,432.81	FA
2	CASH	50.00	0.00	DA	0.00	FA
3	BANK ACCOUNT	20.00	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS	2,000.00	0.00	DA	0.00	FA
5	1989 PONTIAC GRAND PRIX	400.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		41.03	FA
6	Assets Totals (Excluding unknown values)	\$8,902.81	\$6,432.81		\$6,473.84	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2008

Current Projected Date Of Final Report (TFR): January 4, 2007 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 05-05785 JEE
Case Name: ATKINSON, CEDRICK D.

Trustee: J. STEPHEN SMITH (440020)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****00-65 - Money Market Account
Blanket Bond: \$61,334,340.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7531853
Period Ending: 01/04/07

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/20/06	{1}	U.S. TREASURY	UNDISCLOSED 2005 TAX REFUND	1224-000	6,432.81		6,432.81
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	1.69		6,434.50
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	6.56		6,441.06
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	6.57		6,447.63
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	6.14		6,453.77
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	6.78		6,460.55
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	6.37		6,466.92
12/13/06	1001	EILEEN N. SHAFFER	ATTORNEY FOR TRUSTEE - ORDER 12/13/06			536.05	5,930.87
			ATTORNEY FOR TRUSTEE FEES 525.00	3210-000			5,930.87
			ATTORNEY FOR TRUSTEE EXPENSES 11.05	3220-000			5,930.87
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	5.95		5,936.82
01/04/07	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.8000%	1270-000	0.97		5,937.79
01/04/07		To Account #*****0066	TRANSFER TO CHECKING ACCOUNT	9999-000		5,937.79	0.00

Subtotals : **\$6,473.84** **\$6,473.84**

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 05-05785 JEE
Case Name: ATKINSON, CEDRICK D.

Trustee: J. STEPHEN SMITH (440020)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****00-65 - Money Market Account
Blanket Bond: \$61,334,340.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7531853
Period Ending: 01/04/07

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					6,473.84	6,473.84	\$0.00
Less: Bank Transfers					0.00	5,937.79	
Subtotal					6,473.84	536.05	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$6,473.84	\$536.05	

Form 2

Cash Receipts And Disbursements Record

Page: 3

Case Number: 05-05785 JEE
Case Name: ATKINSON, CEDRICK D.

Taxpayer ID #: 13-7531853
Period Ending: 01/04/07

Trustee: J. STEPHEN SMITH (440020)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****00-66 - Checking Account
Blanket Bond: \$61,334,340.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/07		From Account #*****0065	TRANSFER TO CHECKING ACCOUNT	9999-000 !	5,937.79		5,937.79

ACCOUNT TOTALS	5,937.79	0.00	\$5,937.79
Less: Bank Transfers	5,937.79	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****00-65	6,473.84	536.05	0.00
Checking # ***-****00-66	0.00	0.00	5,937.79
	\$6,473.84	\$536.05	\$5,937.79

EXHIBIT C
PROPOSED DISTRIBUTION

DEBTOR(S) NAME: ATKINSON, CEDRICK D.CASE NO.: 05-05785 JEECHAPTER 7 ADMINISTRATIVE FEES AND EXPENSES [Section 507(a)(1)]

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
	Clerk of the Court Costs	U.S. BANKRUPTCY COURT	220.00	0.00	220.00
	Trustee Compensation	STEPHEN SMITH	252.01	0.00	252.01
(TOTAL)			\$ <u>472.01</u>	\$ <u>0.00</u>	\$ <u>472.01</u>

UNSECURED SURPLUS [Section 726(a)(6)]

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
N/A	Surplus Estate Funds to Debtor	CEDRICK D. ATKINSON	4,038.22	0.00	4,038.22
(TOTAL)			\$ <u>4,038.22</u>	\$ <u>0.00</u>	\$ <u>4,038.22</u>

UNSECURED NON-ESTATE FUNDS

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
N/A	Non-Estate Funds to Debtor	CEDRICK D. ATKINSON	1,427.56	0.00	1,427.56
(TOTAL)			\$ <u>1,427.56</u>	\$ <u>0.00</u>	\$ <u>1,427.56</u>